

# Subject CB1

## CMP Upgrade 2024/25

### CMP Upgrade

This CMP Upgrade lists the changes to the Syllabus, Core Reading and the ActEd material since last year that might realistically affect your chance of success in the exam. It is produced so that you can manually amend your 2024 CMP to make it suitable for study for the 2025 exams. It includes replacement pages and additional pages where appropriate.

Alternatively, you can buy a full set of up-to-date Course Notes / CMP at a significantly reduced price if you have previously bought the full-price Course Notes / CMP in this subject. Please see our *2025 Student Brochure* for more details.

We only accept the current version of assignments and mock for marking, *ie* those published for the sessions leading to the 2025 exams. If you wish to submit your scripts for marking but only have an old version, then you can order the current version free of charge if you have purchased the same assignments or mock in the same subject in a previous year, and have purchased marking for the 2025 session.

This CMP Upgrade contains:

- all significant changes to the Syllabus, Assessment and Core Reading
- additional changes to the ActEd Course Notes, Assignments and Mock Exam that will make them suitable for study for the 2025 exams.

# 1 Changes to the Syllabus and Assessment

## Syllabus

There have been no changes to the syllabus objectives.

## Assessment

Due to the IFoA's announcement that the introduction of Objective-Based Assessment (OBA) for the CB subjects is delayed, the Assessment section of the Study Guide has been updated. It now reads:

At the time of writing it is unknown what the assessment method is for Subject CB1. The IFoA have previously announced that the exam will be changing to Objective-Based Assessment (OBA), but it is unclear when this change will take place. You should therefore monitor communications from the IFoA for further details.

If it is to be an Objective Based Assessment (OBA), the assessment is expected to be in the form of a 1 hour 40 minute timed, online objective-based assessment (OBA) examination. This is likely to consist of 60 questions of varying styles. Sample questions illustrating the form of the question types are available on the IFoA website.

If it is to use a traditional (non-OBA) approach, the assessment is expected to consist of one 3 hour 20 minute timed, online examination. This time includes reading time, as well as the time taken for students to download and/or print the question paper.

In this case, students can expect to answer a number of questions of varying marks, using Microsoft Word to construct and type their answers.

## 2 Changes to the Core Reading and ActEd material

This section contains all the *non-trivial* changes to the Core Reading and ActEd text.

There have been only *trivial* changes to the Core Reading.

### Practice Questions

The practice questions at the end of each chapter have been updated. They now contain a mixture of objective-based assessment (OBA) questions and traditional non-OBA questions. To avoid potential confusion, no questions are labelled as 'exam-style' in the 2025 materials given the lack of certainty about the format of the 2025 exams.

The practice questions in the 2024 materials continue to represent good practice. You should however ignore the 'exam-style' icons.

### **3 Changes to the X Assignments**

Following the IFoA's announcement late in 2023 that the CB1 and CB2 exams in 2024 would be in the 'established written assessment format', rather than OBA, ActEd released new assignments in the traditional format for students sitting the exam in 2024. These were made available to you through the relevant course in the Hub.

There have been only minor changes to these traditional format assignments for 2025 and the assignments available to you on the Hub are now the 2025 versions that reflect these amendments. These 2025 versions are also suitable for submitting for marking during the 2025 session.

## 4 Changes to the Mock Exam

### Solution 16

There is an additional point added at the end of this solution as follows:

*Notes to the accounts*

Details of the revaluation will also be provided in the detailed disclosures *ie* the notes to the accounts.

[1]

## 5 Other tuition services

In addition to the CMP, you might find the following services helpful with your study.

### 5.1 Study material

For further details on ActEd's study materials, please refer to the *Products* pages on the ActEd website at **ActEd.co.uk**.

### 5.2 Tutorials

We offer the following (face-to-face and/or online) tutorials in Subject CB1:

- a set of Regular Tutorials (lasting a total of three days)
- a Block (or Split Block) Tutorial (lasting three)
- an Online Classroom.

For further details on ActEd's tutorials, please refer to our latest *Tuition Bulletin*, which is available from the ActEd website at **ActEd.co.uk**.

### 5.3 Marking

You can have your attempts at any of our assignments or mock exams marked by ActEd. When marking your scripts, we aim to provide specific advice to improve your chances of success in the exam and to return your scripts as quickly as possible.

For further details on ActEd's marking services, please refer to the *2025 Student Brochure*, which is available from the ActEd website at **ActEd.co.uk**.

### 5.4 Feedback on the study material

ActEd is always pleased to receive feedback from students about any aspect of our study programmes. Please let us know if you have any specific comments (*eg* about certain sections of the notes or particular questions) or general suggestions about how we can improve the study material. We will incorporate as many of your suggestions as we can when we update the course material each year.

If you have any comments on this course, please send them by email to **CB1@bpp.com**.